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interest in an  
entity, or a  
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receive, or deliver,  
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instrument. Cash  
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options, and T-Bills

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instruments. The  
stock market, the  
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examples of  
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institutions perform a vital role as intermediaries between savers and the ultimate investors.

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used to channel  
funds from: A.  
savers to  
borrowers in

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institutions  
and via financial  
institutions. B.  
savers to

borrowers in  
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firms that provide  
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financial markets,  
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wish to purchase  
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directly, and to  
borrowers, who  
want to issue them  
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# market Meaning It

# refers to the whole

# network of

# organisations,

# institutions and

# instruments that

# deal in medium

# and long-term

# funds. Money

# market is a market

# for term funds

# which deals in mon

# assets whose

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period of maturity  
upto one year.

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securities have  
ready market. In

this market, there

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instruments/  
securities including  
stock markets,  
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others, are being  
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